

BGA/Arb/2025/40771/598

To whom it May concern

Subject: Regarding Suspension of Business Dealings with Styleverse Lifestyle Pvt. Ltd., The Indian Garage Co., Aditya Birla Fashion and Retail Ltd. and Grasim Industries Limited.

Dear Esteemed Members,

This is to formally inform that **Styleverse Lifestyle Pvt. Ltd.** (a sister concern of the Aditya Birla Group), having its registered address at Survey No. 38/3, 38/4, 38/48 & 38/4B, Hongasandra Village, Begur Hobli, Hosur Main Road, Bangalore-560068, India, has failed to settle an outstanding export payment amounting to **USD 426,830.66 (United States Dollars Four Hundred Twenty-Six Thousand Eight Hundred Thirty and Sixty-Six Cents)** despite completion of the export shipment. As a result of non-payment of the export bill, the concerned exporting company has reportedly been facing significant financial, commercial and social hardship, as informed to BGMEA. In an effort to resolve the matter amicably, BGMEA has on several occasions requested the following companies and their representatives to participate in arbitration proceedings; however, they have not responded positively:

- **The Indian Garage Co.** – Mr Anant Tanted
- **Styleverse Lifestyle Pvt. Ltd.** – Mr Prashanth Aluru (Nominee Director)
- **Mr Manish Singhai (Nominated Director)**, Styleverse Lifestyle Pvt. Ltd.
- **Ms Shobha Rani (Working Partner)**, Styleverse Lifestyle Pvt. Ltd.
- **Ms Suruthi (Commercial Manager)**, Styleverse Lifestyle Pvt. Ltd.
- **Aditya Birla Fashion and Retail Ltd.** – Mr Ashish Dikshit (Managing Director)
- **Grasim Industries Limited** – Mr Md Arifur Rahman Talukder (Country Manager)

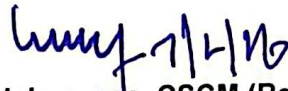
Their failure to participate in the arbitration process has created financial risk and commercial uncertainty for BGMEA member companies. According to information received by BGMEA, the aforementioned foreign buyers continue to conduct business with other member factories, which may expose them to potential financial risk in the future.

Under these circumstances, all concerned parties are hereby requested to refrain from entering into any new business transactions with the above-mentioned companies and their representatives. Should any party proceed with business dealings in disregard of this advisory and subsequently encounter any complications, the entire responsibility shall rest solely with the concerned entity. Furthermore, prior approval from the BGMEA authority must be obtained before the issuance of UD/UP in favor of the above-mentioned companies.

Cooperation from all concerned parties is earnestly sought in recovering the outstanding export bill of **USD 426,830.66** owed to **Ducati Apparels Ltd.**

This matter is of utmost urgency.

Yours faithfully,



Major Md Saiful Islam, psc, CSCM (Retd.)
Acting Secretary

BANGLADESH GARMENT MANUFACTURERS & EXPORTERS ASSOCIATION

বাংলাদেশ পোশাক প্রস্তুতকারক ও রপ্তানীকারক সমিতি

— বাংলাদেশ জেরি —